

NASDAQ: WLFC

FACT SHEET

Year	Lease Rent Revenue	Book Value / Diluted Share	Total Debt / Total Equity	Net Income to Common	Common Equity	Total Assets	Average Utilization
Q3-2025 YTD	\$216.6	\$92.79	3.44	\$ 97.32	\$650.2	\$3,421.3	84%
2024	\$238.2	\$80.74	4.12	\$104.38	\$549.3	\$3,297.2	83%
2023	\$213.1	\$67.73	4.11	\$ 40.37	\$439.0	\$2,652.3	84%
2022	\$162.6	\$64.27	4.56	\$ 2.10	\$404.7	\$2,575.2	82%
2021	\$134.8	\$59.23	4.76	\$ 0.02	\$375.9	\$2,462.9	81%

\$ in millions, except per share data

FINANCIAL HIGHLIGHTS - September 30, 2025

(All metrics compared to third quarter 2024, except where noted)

- Quarterly total revenue of \$183.4 million, an increase of 25.4%
- Income from operations of \$38.0 million, an increase of 12.8%
- Quarterly pre-tax income of \$43.2 million, an increase of 25.4%
- Record high lease rent revenue of \$76.6 million, an increase of 17.9%
- Record high maintenance reserve revenue of \$76.1 million, an increase of 52.8%
- Portfolio utilization increased to 86.0% at quarter end, compared to 82.9%

For the three months ended September 30, 2025, total revenue was \$183.4 million, up 25.4% as compared to \$146.2 million for the same period in 2024. For the third quarter of 2025, core lease rent and maintenance reserve revenues were \$152.6 million in the aggregate, up 33.1% as compared to \$114.7 million for the same period in 2024. The growth was predominantly driven by core lease and maintenance revenues associated with the continued strength of the aviation marketplace, as airlines leverage the Company's leasing, parts and maintenance capabilities to avoid protracted, expensive engine shop visits.

COMPANY BACKGROUND

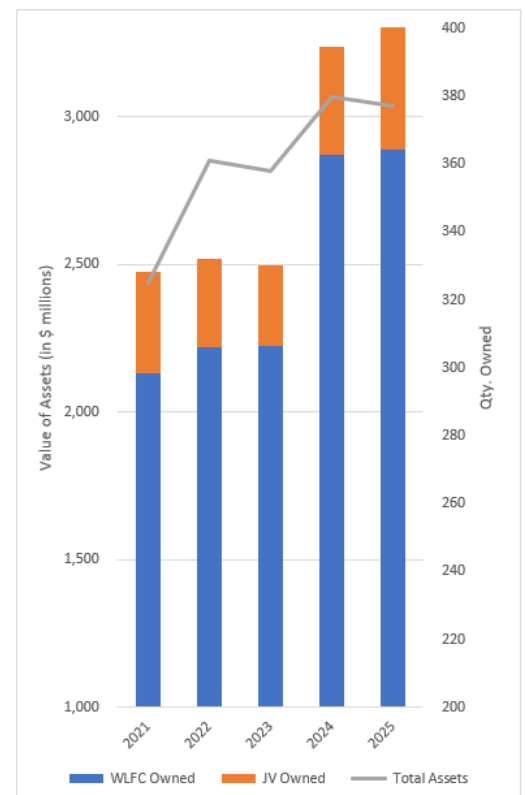
Willis Lease Finance Corporation ("Willis Lease") is the premier independent jet engine lessor in the commercial finance space and has been a pioneer in aviation solutions for over 45 years. As a long-established industry leader with a trusted reputation and global footprint, not only does Willis Lease offer innovative leasing solutions for the highest demand engines for Airbus and Boeing aircraft, but also provides its diverse customer base with industry leading trading, materials, and asset management offerings.

Through its wholly-owned and vertically-integrated subsidiary, Willis Aeronautical Services, Inc. ("Willis Aero"), Willis Lease offers 'end-of-life' solutions for aviation materials and services related to aircraft engines. Willis Aero's inventory stock is comprised primarily of current generation, in-demand, engine types and has a history of successfully assisting its customers in driving down the price of costly shop visits. Additionally, through its wholly-owned and vertically-integrated subsidiaries, Willis Engine Repair Center and Willis Aviation Services Limited, Willis Lease's service offerings include Part 145 engine maintenance, aircraft line and base maintenance, aircraft disassembly, parking and storage, airport FBO and ground and cargo handling services.

VALUATIONS (9/30/2025)

Price: WLFC	\$137.09
Market Cap	\$934.2 million
Total Revenue	\$536.6 million
EPS (diluted)	\$13.89
P/E	9.87
Price/Book	130.92%
Equity/Assets	19.00%

WLFC & JV OWNED



CORPORATE HEADQUARTERS

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INVESTOR RELATIONS CONTACT

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Chief Financial Officer
561-413-0112

COMMON SHARES

Issued: 7.65 million
Director's & Officer's Ownership: 49.36%
Institutional Ownership: 48.94%

52-WEEK CLOSING PRICE TRADING RANGE (AS OF 9/30/25):

High \$231.63
Low \$130.99

TOP 10 OWNERS

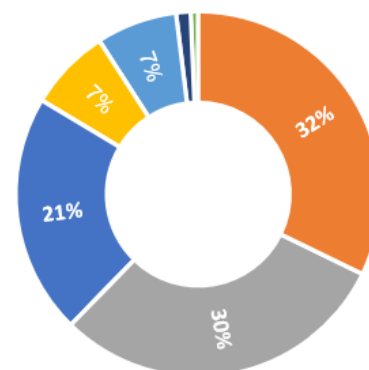
Charles F. Willis IV
M3F, Inc.
Dimensional Funds Advisors LP
Blackrock Inc.
Renaissance Technologies, LLC
Austin C. Willis
Vanguard Group, Inc.
Morgan Stanely
RBF Capital, LLC
Four Tree Island Advisory LLC

Consolidated Statements of Income*(in thousands, except per share data)*

	Three months ended September 30,		Nine months ended September 30,	
	2025	2024	2025	2024
REVENUE				
Lease rent revenue	\$ 76,552	\$ 64,905	\$ 216,559	\$ 173,652
Maintenance reserve revenue	76,054	49,760	181,656	156,527
Spare parts and equipment sales	5,394	10,863	53,988	20,337
Interest revenue	3,360	3,412	10,943	7,965
Gain on sale of leased equipment	16,134	9,519	48,153	33,148
Gain on sale of financial assets	-	-	378	-
Maintenance services revenue	3,636	5,948	17,253	17,956
Other revenue	2,259	1,816	7,693	6,841
Total revenue	183,389	146,223	536,623	416,426
EXPENSES				
Depreciation and amortization expense	28,662	23,650	81,236	68,303
Cost of spare parts and equipment sales	6,684	8,861	50,109	17,003
Cost of maintenance services	5,135	6,402	19,085	17,647
Write-down of equipment	10,201	605	23,768	866
General and administrative	49,190	40,037	147,339	104,305
Technical expense	8,352	5,151	22,090	17,924
Net finance costs:				
Interest expense	34,177	27,813	99,840	75,378
Loss on debt extinguishment	2,963	-	2,963	-
Total net finance costs	37,140	27,813	102,803	75,378
Total expenses	145,364	112,519	446,430	301,426
Income from operations	38,025	33,704	90,193	115,000
Gain on sale of business	-	-	42,950	-
Income from joint ventures	5,192	756	9,625	7,255
Income before income taxes	43,217	34,460	142,768	122,255
Income tax expense	18,893	10,364	41,198	34,704
Net income	24,324	24,096	101,570	87,551
Preferred stock dividends	1,369	948	4,045	2,758
Accretion of preferred stock issuance costs	70	15	209	39
Net income attributable to common shareholders	\$ 22,885	\$ 23,133	\$ 97,316	\$ 84,754
Basic weighted average income per common share	\$ 3.36	\$ 3.51	\$ 14.45	\$ 13.01
Diluted weighted average income per common share	\$ 3.25	\$ 3.37	\$ 13.89	\$ 12.57
Basic weighted average common shares outstanding	6,813	6,582	6,736	6,513
Diluted weighted average common shares outstanding	7,031	6,859	7,007	6,745

Consolidated Balance Sheets*(in thousands)*

	9/30/2025	12/31/2024
Cash, cash equivalents, and restricted cash	\$ 170,967	\$ 132,502
Lease portfolio, net	\$ 2,700,373	\$ 2,635,910
Total assets	\$ 3,421,347	\$ 3,297,196
Total liabilities	\$ 2,707,812	\$ 2,684,736
Total redeemable preferred stock and shareholders' equity	\$ 713,535	\$ 612,460

**LEASE RENT REVENUE
BY GEOGRAPHIC
REGION**

- Europe
- Asia-Pacific
- United States
- Canada
- South America
- Central America
- Africa



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