

NASDAQ: WLFC

FACT SHEET

Year	Lease Rent Revenue	Book Value / Diluted Share	Total Debt / Total Equity	Net Income to Common	Common Equity	Total Assets	Average Utilization
Q2-2025 YTD	\$140.0	\$88.34	4.53	\$ 74.43	\$617.9	\$3,946.4	84%
2024	\$238.2	\$80.74	4.12	\$104.38	\$549.3	\$3,297.2	83%
2023	\$213.1	\$67.73	4.11	\$ 40.37	\$439.0	\$2,652.3	84%
2022	\$162.6	\$64.27	4.56	\$ 2.10	\$404.7	\$2,575.2	82%
2021	\$134.8	\$59.23	4.76	\$ 0.02	\$375.9	\$2,462.9	81%

\$ in millions, except per share data

FINANCIAL HIGHLIGHTS - June 30, 2025

- Record quarterly total revenue of \$195.5 million, an increase of 29.4%
- Record quarterly pre-tax income of \$74.3 million
- Lease rent revenue of \$72.3 million, an increase of 29.4%
- Strong maintenance reserve revenue of \$50.7 million
- Spare parts and equipment sales of \$30.4 million, an increase of \$24.2 million
- Portfolio utilization increased to 88.3% at quarter end, compared to 76.7% at year end 2024
- For the three months ended June 30, 2025, total revenue was \$195.5 million, up 29.4% as compared to \$151.1 million for the same period in 2024. For the second quarter of 2025, core lease rent and maintenance reserve revenues were \$123.0 million in the aggregate, up 4% as compared to \$118.8 million for the same period in 2024. The growth was predominantly driven by core, recurring lease and maintenance revenues associated with the continued strength of the aviation marketplace, as airlines leverage the Company's leasing, parts and maintenance capabilities to avoid protracted, expensive engine shop visits.
- Engines on lease with "non-reimbursable" usage fees generated \$50.2 million of short-term maintenance revenues for the quarter ended June 30, 2025, compared to \$45.9 million for the quarter ended June 30, 2024, an increase of \$4.4 million or 9.5%. The increase reflects an increase in the number of engines on short-term lease conditions, and the systematic, contractual increase in the hourly and cyclical usage rates on our engines.
- Spare parts and equipment sales increased to \$30.4 million for the quarter ended June 30, 2025, compared to \$6.2 million for the quarter ended June 30, 2024. Equipment sales for the three months ended June 30, 2025, were \$21.1 million for the sale of one engine. There were no equipment sales for the three months ended June 30, 2024. The \$3.1 million, or 49.3% quarter-over-quarter increase in spare parts sales reflects the heightened demand for surplus material as operators extend the lives of their current generation engine portfolios.
- For the quarter ended June 30, 2025, the gain on sale of leased equipment was \$27.6 million, reflecting the sale of 14 engines, two airframes, and other parts and equipment from the lease portfolio. During the three months ended June 30, 2024, the Company sold seven engines, eight airframes, and other parts and equipment for a net gain of \$14.4 million.
- The book value of lease assets owned either directly or through WLFC's joint ventures, inclusive of the Company's equipment held for operating lease, maintenance rights, notes receivable, and investments in sales-type leases was \$3,254.1 million as of June 30, 2025.

COMPANY BACKGROUND

Willis Lease is the premier independent jet engine lessor in the commercial finance space and has been a pioneer in aviation solutions for over 45 years. As a long-established industry leader with a trusted reputation and global footprint, not only does Willis Lease offer innovative leasing solutions for the highest demand engines for Airbus and Boeing aircraft, but the Willis Lease platform provides its diverse customer base with industry leading trading, materials, and asset management offerings.

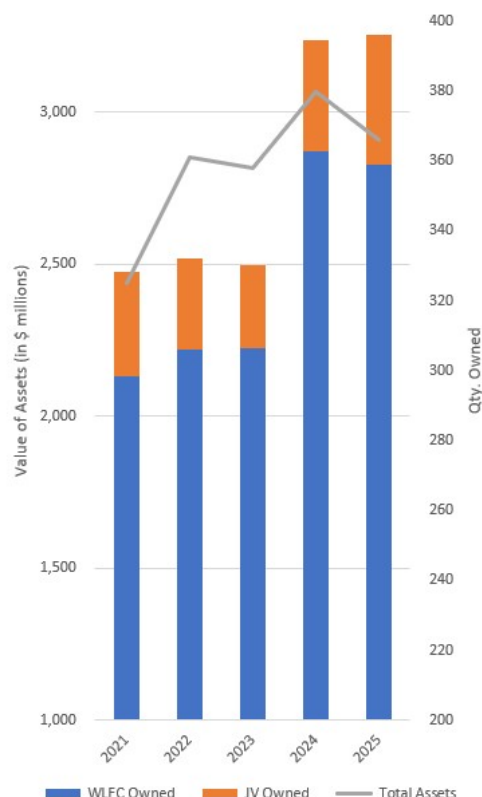
Through its wholly-owned subsidiary, Willis Aeronautical Services, Inc. ("Willis Aero") Willis Lease offers 'end-of-life' solutions for aviation materials and services related to aircraft engines. Willis Aero's inventory stock is comprised primarily of current generation, in demand, engine types and has a history of successfully assisting its customers in driving down the price of costly shop-visits.

Its wholly owned subsidiary Willis Asset Management Limited ("Willis Asset Management") is focused on the engine management and consulting business and provides Willis Lease and its customers with best in class fleet management, aviation consultancy, and technical services solutions.

VALUATIONS (6/30/2025)

Price: WLFC	\$142.78
Market Cap	\$1,091.5 million
Total Revenue	\$353.2 million
EPS (diluted)	\$10.64
P/E	13.42
Price/Book	160.23%
Equity/Assets	15.66%

WLFC & JV OWNED



CORPORATE HEADQUARTERS

4700 Lyons Technology Parkway
Coconut Creek, FL 33073
+1 561.349.9989
www.wlfc.global

INVESTOR RELATIONS CONTACT

Scott B. Flaherty
Chief Financial Officer
561-413-0112

COMMON SHARES

Issued: 7.64 million
Director's & Officer's Ownership: 53.65%
Institutional Ownership: 41.94%

52-WEEK CLOSING PRICE TRADING RANGE (AS OF 6/30/25):

High \$231.63
Low \$66.80

TOP 10 OWNERS

Charles F. Willis IV
M3F, Inc
Dimensional Funds Advisors LP
Renaissance Technologies, LLC
Austin C. Willis
Blackrock Inc.
Dean M. Poulakidas
Vanguard Group Inc
Ophir Asset Management Pty Ltd
RBF Capital, LLC

Consolidated Statements of Income

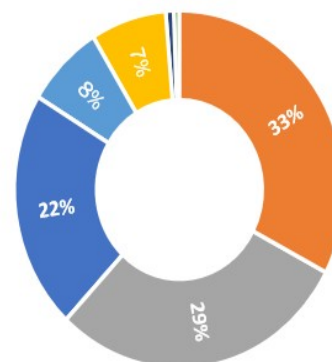
(in thousands, except per share data)

	Three months ended June 30,		Six months ended June 30,	
	2025	2024	2025	2024
REVENUE				
Lease rent revenue	\$ 72,268	\$ 55,866	\$ 140,007	\$ 108,747
Maintenance reserve revenue	50,743	62,897	105,602	106,767
Spare parts and equipment sales	30,354	6,186	48,594	9,474
Interest revenue	3,649	2,284	7,583	4,553
Gain on sale of leased equipment	27,582	14,428	32,019	23,629
Gain on sale of financial assets	-	-	378	-
Maintenance services revenue	8,031	6,781	13,617	12,008
Other revenue	2,875	2,678	5,434	5,025
Total revenue	195,502	151,120	353,234	270,203
EXPENSES				
Depreciation and amortization expense	27,550	22,167	52,574	44,653
Cost of spare parts and equipment sales	28,102	5,437	43,425	8,142
Cost of maintenance services	8,621	5,671	13,950	11,245
Write-down of equipment	11,458	-	13,567	261
General and administrative	50,429	34,687	98,149	64,268
Technical expense	7,508	4,518	13,738	12,773
Net finance costs:				
Interest expense	33,569	24,562	65,663	47,565
Total net finance costs	33,569	24,562	65,663	47,565
Total expenses	167,237	97,042	301,066	188,907
Income from operations	28,265	54,078	52,168	81,296
Gain on sale of business	42,950	-	42,950	-
Income from joint ventures	3,082	3,825	4,433	6,499
Income before income taxes	74,297	57,903	99,551	87,795
Income tax expense	13,920	15,317	22,305	24,340
Net income	60,377	42,586	77,246	63,455
Preferred stock dividends	1,353	910	2,676	1,810
Accretion of preferred stock issuance costs	69	12	139	24
Net income attributable to common shareholders	\$ 58,955	\$ 41,664	\$ 74,431	\$ 61,621
Basic weighted average income per common share	\$ 8.68	\$ 6.34	\$ 11.11	\$ 9.51
Diluted weighted average income per common share	\$ 8.43	\$ 6.21	\$ 10.64	\$ 9.22
Basic weighted average common shares outstanding	6,789	6,570	6,698	6,479
Diluted weighted average common shares outstanding	6,990	6,714	6,995	6,687

Consolidated Balance Sheets

(in thousands)

	6/30/2025	12/31/2024
Cash, cash equivalents, and restricted cash	\$ 782,535	\$ 132,502
Lease portfolio, net	\$ 2,606,593	\$ 2,635,910
Total assets	\$ 3,946,445	\$ 3,297,196
Total liabilities	\$ 3,265,247	\$ 2,684,736
Total redeemable preferred stock and shareholders' equity	\$ 681,198	\$ 612,460

**LEASE RENT REVENUE
BY GEOGRAPHIC
REGION**

- Europe
- Asia-Pacific
- United States
- Canada
- South America
- Central America
- Africa



This report was prepared using information obtained from management and from publications available to the public. This report does not purport to be a complete statement of all material facts and is not to be construed as a recommendation or solicitation to buy or sell securities of the company described herein.