



## NEWS RELEASE

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### **Willis Lease Finance Corporation Launches In-House Engine Module Restoration Capability, Willis Module Shop™**

*Successful inaugural engine restoration demonstrates strong EGT margin recovery and supports fleet transition strategy*

**COCONUT CREEK, FL, February 12, 2026** – Willis Lease Finance Corporation (NASDAQ: WLFC) (“WLFC” or the “Company”), the leading lessor of commercial aircraft engines and a global provider of aviation services, today announced the successful completion of its first core engine restoration at its U.S.-based Willis Engine Repair Center®. This new, in-house engine module restoration capability will be branded Willis Module Shop™.

The restoration of a CFM56-7B core engine module marks a key milestone in WLFC’s strategy to expand its internal technical and operational capabilities and validates the module shop concept. Post-maintenance testing of the inaugural module demonstrated strong exhaust gas temperature (EGT) margin recovery, reflecting the quality, precision and effectiveness of the class-leading restoration process.

As the aviation industry continues its transition from legacy to next-generation aircraft and engine platforms, this achievement further strengthens WLFC’s vertically integrated engine lifecycle offering. Willis Module Shop™ complements WLFC’s other programs like ConstantThrust® and ConstantAccess®, which enable customers worldwide to navigate fleet and engine asset transitions with confidence. Together, these capabilities provide reliable availability, predictable performance, disciplined core engine value restoration, improved asset utilization, cost efficiency and long-term portfolio returns.

“We have been doing module swaps and exchanges for years,” said Austin C. Willis, Chief Executive Officer of WLFC. “Bringing this core module restoration in-house allows us to further reduce maintenance expense both for ourselves and our customers, while enhancing our control, turnaround times and overall competitive advantage.”

WLFC continues to expand its aviation services platform, providing end-to-end support across the engine lifecycle, including leasing and trading, engine and aircraft MROs and disassembly, spare parts, consulting, and asset management.

## **About Willis Lease Finance Corporation**

Willis Lease Finance Corporation (WLFC) leases large and regional spare commercial aircraft engines and aircraft to airlines, aircraft engine manufacturers and maintenance, repair and overhaul providers worldwide. These leasing activities are integrated with engine and aircraft trading, engine lease pools

and asset management services, as well as various end-of-life solutions for engines and aviation materials provided through Willis Aeronautical Services, Inc. Additionally, through Willis Engine Repair Center®, Willis Aviation Services Limited, and Jet Centre by Willis, the company's service offerings include Part 145 engine maintenance, aircraft line and base maintenance, aircraft disassembly, parking and storage, airport FBO and ground and cargo handling services.

## **Forward-Looking Statements**

Except for historical information, the matters discussed in this press release contain forward-looking statements that involve risks and uncertainties. Do not unduly rely on forward-looking statements, which give only expectations about the future and are not guarantees. By their nature, forward-looking statements involve a number of inherent risks, uncertainties and assumptions and are subject to change in circumstances that are difficult to predict and many of which are outside of our control. These risks, uncertainties and assumptions could adversely affect the outcome and financial effects of the plans and events described herein. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update them to reflect any change in the Company's expectations or any change in events, conditions or circumstances on which the forward-looking statement is based, except as required by law. Our actual results may differ materially from the results discussed, either expressly or implicitly, in forward-looking statements. Factors that might cause such a difference include, but are not limited to: the effects on the airline industry and the global economy of events such as war, terrorist activity and natural disasters; changes in oil prices, rising inflation and other disruptions to world markets; trends in the airline industry and our ability to capitalize on those trends, including growth rates of markets and other economic factors, as well as the impact of new or increased tariffs; risks associated with owning and leasing jet engines and aircraft; our ability to successfully negotiate equipment purchases, sales and leases, to collect outstanding amounts due and to control costs and expenses; changes in interest rates and availability of capital, both to us and our customers; our ability to continue to meet changing customer demands; regulatory changes affecting airline operations, aircraft maintenance, accounting standards and taxes; the market value of engines and other assets in our portfolio; and risks detailed in the Company's Annual Report on Form 10-K and other continuing and current reports filed with the Securities and Exchange Commission. It is advisable, however, to consult any further disclosures the Company makes on related subjects in such filings. These statements constitute the Company's cautionary statements under the Private Securities Litigation Reform Act of 1995.

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