NEWS RELEASE

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Willis Lease Finance Corporation to Expand Global Maintenance Services with New Willis Engine Repair Center in Malaysia

COCONUT CREEK, FL, August 27, 2026 – Willis Lease Finance Corporation (NASDAQ: WLFC) ("WLFC" or the "Company"), the leading lessor of commercial aircraft engines and global provider of aviation services, today announced the expansion of its global maintenance offering through the purchase of land to build a new Willis Engine Repair Center® ("WERC®") in Johor, Malaysia.

The facility will be the Company's third WERC®, in addition to existing facilities in Coconut Creek, Florida and Bridgend, Wales. WERC® facilities provide critical maintenance, repair, and storage services for the Company's owned engine portfolio and third-party assets, playing an important role in WLFC's integrated aviation platform. WERC® Malaysia extends WLFC's proven engine repair center model into Asia, building on the Company's successful operations in the United States and United Kingdom.

Malaysia's strategic location, skilled aerospace workforce, established aviation ecosystem, and strong logistics infrastructure make it an ideal base for WERC® operations and enhance WLFC's ability to deliver integrated services throughout the Asia-Pacific region.

"The establishment of WERC® Malaysia marks a significant milestone in the expansion of our global footprint and underscores our commitment to one of aviation's fastest-growing markets," said Austin C. Willis, Chief Executive Officer of WLFC. "As demand for engine maintenance continues to rise worldwide, expanding our in-house restoration capabilities through WERC® improves efficiency, strengthens our services offerings and brings us closer to our customers across the Asia-Pacific region."

WLFC has partnered with South Alliance Sdn. Bhd. on the purchase of land and development of WERC® Malaysia. Construction is currently anticipated to be completed in the first quarter of 2027.

Willis Lease Finance Corporation

Willis Lease Finance Corporation leases large and regional spare commercial aircraft engines and aircraft to airlines, aircraft engine manufacturers and maintenance, repair, and overhaul providers worldwide. These leasing activities are integrated with engine and aircraft trading, engine lease pools, and asset management services through Willis Mitsui & Co. Asset Management Limited, as well as various end-of-life solutions for engines and aviation materials provided through Willis Aeronautical Services, Inc. Through Willis Engine Repair Center®, Jet Centre by Willis, and Willis Aviation Services Limited, the Company's service offerings include Part 145 engine maintenance, aircraft line and base maintenance, aircraft disassembly, parking and storage, airport FBO and ground and cargo handling services.

Except for historical information, the matters discussed in this press release contain forward-looking statements that involve risks and uncertainties. Do not unduly rely on forward-looking statements, which give only expectations about the future and are not guarantees. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update them to reflect any change in the Company's expectations or any change in events, conditions, or circumstances on which the forward-looking statement is based, except as required by law.

The Company's actual results may differ materially from the results discussed in forward-looking statements. Factors that might cause such a difference include, but are not limited to: the effects on the airline industry and the global economy of events such as war, terrorist activity and the COVID-19 pandemic; changes in oil prices, rising inflation and other disruptions to world markets; trends in the airline industry and the Company's ability to capitalize on those trends, including growth rates of markets and other economic factors; risks associated with owning and leasing jet engines and aircraft; the Company's ability to successfully negotiate equipment purchases, sales and leases, to collect outstanding amounts due and to control costs and expenses; changes in interest rates and availability of capital, both to the Company and its customers; the Company's ability to continue to meet changing customer demands; regulatory changes affecting airline operations, aircraft maintenance, accounting standards and taxes; the market value of engines and other assets in the Company's portfolio; and risks detailed in the Company's Annual Report on Form 10-K and other continuing and current reports filed with the Securities and Exchange Commission. It is advisable, however, to consult any further disclosures the Company makes on related subjects in such filings. These statements constitute the Company's cautionary statements under the Private Securities Litigation Reform Act of 1995.