WLFC
WILLIS LEASE FINANCE CORPORATION
Power to Spare – Worldwide®

NASDAQ: WLFC FACT SHEET

Year	Lease Rent Revenue	Book Value / Diluted Share	Total Debt / Total Equity	Net Income to Common	Total Equity	Total Assets	Average Utilization
Q3-2026 YTD	$238.9	$33.44	3.45	$ 62.78	$732.6	$4,052.4	85%
2025	$291.6	$94.32	4.08	$108.07	$662.1	$3,936.3	85%
2024	$238.2	$80.74	4.12	$104.38	$549.3	$3,297.2	83%
2023	$213.1	$67.73	4.11	$ 40.37	$439.0	$2,652.3	84%
2022	$162.6	$64.27	4.56	$ 2.10	$404.7	$2,575.2	82%

$ in millions, except per share data

FINANCIAL HIGHLIGHTS - THIRD QUARTER 2026

- Record quarterly total revenue of $246.3 million, an increase of 34.3%
- Record quarterly lease rent revenue of $84.4 million, an increase of 10.2%
- Quarterly maintenance services revenue of $11.2 million, an increase of 208.5%
- Quarterly management and advisory fees of $4.5 million, an increase of 140.0%
- Record quarterly income from investments of $7.3 million, an increase of 40.8%

Lease rent revenue increased by $7.8 million, or 10.2%, to $84.4 million in the three months ended September 30, 2026 from $76.6 million for the three months ended September 30, 2025. The increase is due to an increase in the average size of the portfolio as compared to that of the prior year period and a strong lease rate factor.

During the third quarter of 2026, the Company recognized $2.6 million of long-term maintenance revenue, compared to $29.5 million for the quarter ended September 30, 2025, as the maintenance reserves and end-of-lease payments for assets coming off lease with longterm conditions were higher in the prior comparable period. Long-term maintenance revenue is influenced by end-of-lease compensation and the realization of long-term maintenance reserves associated with assets coming off lease. Engines on lease with “non-reimbursable” usage fees generated $36.8 million of short-term maintenance revenues, compared to $46.6 million in the comparable prior period. Short-term maintenance revenues are a proxy for flight time of our portfolio of engines.

Spare parts and equipment sales increased by $92.7 million, to $98.1 million for the three months ended September 30, 2026, compared to $5.4 million for the three months ended September 30, 2025. Spare parts sales were $9.1 million and $5.4 million for the three months ended September 30, 2026 and 2025, respectively, an increase of $3.7 million, or 67.8%, compared to the same period in 2025. The increase in spare parts sales reflects variations in the timing of sales to third-party customers and is not reflective of intra-company sales as the parts business provides used serviceable material across the broader Willis platform. Equipment sales for the three months ended September 30, 2026 were $89.1 million for the sale of five aircraft, two engines, and one airframe. There were no equipment sales for the three months ended September 30, 2025. The increase in equipment sales primarily reflects the sale of five aircraft acquired in connection with the WNG Acquisition to the Company’s joint venture, Willis Mitsui & Company Engine Support Limited (“WMES”), where the Company acted in a warehouse capacity to effect these transactions.

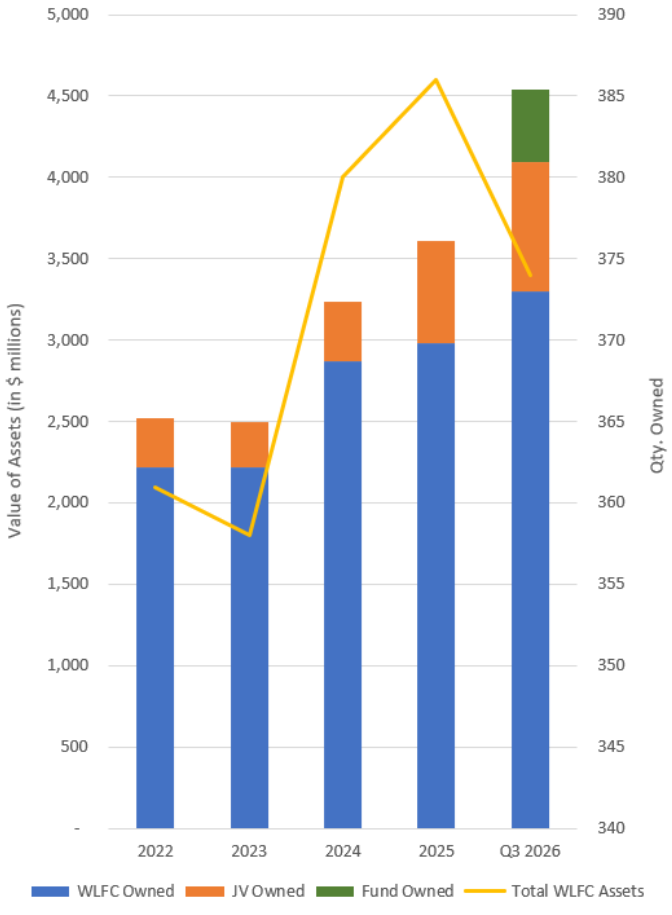
COMPANY BACKGROUND

Willis Lease Finance Corporation (WLFC) leases large and regional spare commercial aircraft engines and aircraft to airlines, aircraft engine manufacturers and maintenance, repair and overhaul providers worldwide. These leasing activities are integrated with engine and aircraft trading, engine lease pools and asset management services, as well as various end-of-life solutions for engines and aviation materials provided through Willis Aeronautical Services, Inc. Additionally, through Willis Engine Repair Center®, Jet Centre by Willis, and Willis Aviation Services Limited, the Company’s service offerings include Part 145 engine maintenance, aircraft line and base maintenance, aircraft disassembly, parking and storage, airport FBO, and ground and cargo handling services.

VALUATIONS (9/30/2026)

Price: WLFC	$49.91
Market Cap	$1,056.1 million
Total YTD Revenue	$634.7 million
YTD EPS (diluted)	$2.87
QTD P/E	107.03
Price/Book	127.16%
Equity/Assets	18.08%

WLFC, JV, & FUND OWNED



CORPORATE HEADQUARTERS

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INVESTOR RELATIONS CONTACT

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Chief Financial Officer
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COMMON SHARES

Issued:	22.8 million
Director's & Officer's Ownership:	50.8%
Institutional Ownership:	58.54%

52-WEEK CLOSING PRICE TRADING RANGE

(AS OF 9/30/26):

High	$79.97
Low	$38.35

TOP 10 OWNERS

Charles F. Willis IV
M3F, Inc.
Dimensional Funds Advisors LP
Blackrock Inc.
Renaissance Technologies, LLC
Two Sigma Investments, LP
Austin C. Willis
Vanguard Group, Inc.
Four Tree Island Advisory
RBF Capital, LLC

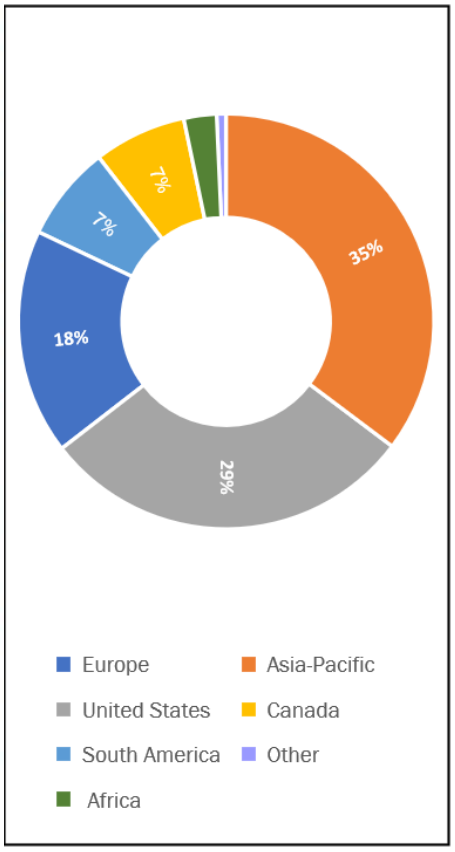
Consolidated Statements of Income
(in thousands, except per share data)

	Three months ended September 30,		Nine months ended September 30,	
	2026	2025	2026	2025
REVENUE				
Lease rent revenue	$ 84,379	$ 76,552	$ 238,901	$ 216,559
Maintenance reserve revenue	39,326	76,054	141,294	181,656
Spare parts and equipment sales	98,131	5,394	140,998	53,988
Interest revenue	2,585	3,360	6,556	10,943
Gain on sale of leased equipment	5,452	16,134	55,449	48,153
Gain on sale of financial assets	-	-	592	378
Maintenance services revenue	11,217	3,636	29,969	17,253
Management and advisory fees	4,515	1,881	17,934	6,431
Other revenue	717	378	2,992	1,262
Total revenue	246,322	183,389	634,685	536,623
EXPENSES				
Depreciation and amortization expense	31,367	28,662	90,613	81,236
Cost of spare parts and equipment sales	91,070	6,684	120,584	50,109
Cost of maintenance services	12,918	5,135	32,128	19,085
Write-down of equipment	4,450	10,201	10,509	23,768
General and administrative	48,732	49,190	160,895	147,339
Technical expense	13,495	8,352	33,130	22,090
Net finance costs:	-	-	-	-
Interest expense	32,243	34,177	94,565	99,840
Loss on debt extinguishment	562	2,963	13,010	2,963
Total net finance costs	32,805	37,140	107,575	102,803
Total expenses	234,837	145,364	555,434	446,430
Income from operations	11,485	38,025	79,251	90,193
Gain on sale of business	-	-	-	42,950
Income from investments	7,311	5,192	14,532	9,625
Income before income taxes	18,796	43,217	93,783	142,768
Income tax expense	7,126	18,893	26,709	41,198
Net income	11,670	24,324	67,074	101,570
Net income attributable to noncontrolling interests	(4)	-	148	-
Net income attributable to WLFC	11,674	24,324	66,926	101,570
Preferred stock dividends	1,376	1,369	4,082	4,045
Accretion of preferred stock issuance costs	70	70	209	209
Net income attributable to common shareholders	$ 10,228	$ 22,885	$ 62,635	$ 97,316
Basic weighted average income per common share	$ 0.48	$ 1.12	$ 3.00	$ 4.82
Diluted weighted average income per common share	$ 0.47	$ 1.08	$ 2.86	$ 4.63
Basic weighted average common shares outstanding	21,154	20,439	20,875	20,208
Diluted weighted average common shares outstanding	21,941	21,093	21,904	21,021

Consolidated Balance Sheets
(in thousands)

	9/30/2026	12/31/2025
Cash, cash equivalents, and restricted cash	$ 133,671	$ 546,941
Equipment held for operating lease, net	$ 3,024,361	$ 2,801,683
Total assets	$ 4,052,363	$ 3,936,315
Total liabilities	$ 3,221,807	$ 3,210,777
Total redeemable preferred stock and equity	$ 830,556	$ 725,538

YTD LEASE RENT REVENUE BY GEOGRAPHIC REGION



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